



JOINT PRESS RELEASE

GÉCAMINES AND THE FORREST GROUP END THEIR DISPUTE OVER THE COMMERCIAL EXPLOITATION OF THE LUBUMBASHI SLAG HEAP

Lubumbashi, 2 May 2018 – The commercial companies LA GÉNÉRALE DES CARRIÈRES ET DES MINES SA (**GÉCAMINES**) and GROUPEMENT DU TERRIL DE LUBUMBASHI LTD. (**GTL**), a FORREST GROUP entity, have announced the definitive conclusion of a transactional agreement (the **Agreement**), putting an end to their dispute over the commercial exploitation of the Lubumbashi slag heap.

Under the terms of the Agreement:

- 1. GTL transfers full ownership of the plant to GÉCAMINES
- 2. GTL undertakes to repair the plant furnace
- 3. The FORREST GROUP entities transfer their shares in SOCIÉTÉ CONGOLAISE POUR LE TRAITEMENT DU TERRIL DE LUBUMBASHI SAS to GÉCAMINES
- 4. GÉCAMINES transfers to GROUPE FORREST its shares in GTL
- 5. GÉCAMINES pays a compensatory indemnity to GTL

GÉCAMINES and the FORREST GROUP have both welcomed the conclusion of this Agreement.

About GÉCAMINES:

GÉCAMINES is a commercial enterprise governed by private law and a leading mining sector player in the Democratic Republic of the Congo.

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About GROUPE FORREST:

THE FORREST GROUP comprises a number of companies owned directly or indirectly by the Forrest family. The group is active in the Electricity, Construction, Public Works, Industry, Mining Services, Trading and Agri-Food sectors.

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